

DAVID J. HINRICHS

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CURRENT POSITIONS

LEHIGH UNIVERSITY, Bethlehem, PA **2004-Present**
Lecturer - Accounting Department
Director, M.S. in Accounting and Information Analysis
John C. Swartley '24 Professor (2008 -2012)
Currently teaching MBA 403-Managing Information and MBA 402-Managing Financial Resources which are core courses in Lehigh's MBA program, and accounting information systems and managerial accounting for undergraduate students.

LUTHERAN THEOLOGICAL SEMINARY at PHILADELPHIA, Philadelphia, PA **2012- Present**
Member Board of Trustees & Finance Committee

NORTHEASTERN PENNSYLVANIA SYNOD of EVANGELICAL LUTHERAN CHURCH
in AMERICA, Allentown, PA **2005-Present**
Treasurer

PROFESSIONAL EXPERIENCE

LEHIGH CARBON COMMUNITY COLLEGE, Schnecksville, PA **2005-January-June**
Interim Chief Financial Officer
Responsible for the oversight of all financial aspects of the college including financial planning, budgeting, accounting and procurement services. Initial efforts have focused on internal control issues and process improvement.

INTERNATIONAL STEEL GROUP, Bethlehem, PA **2003-2004**
Internal Consultant
Provide consulting, analytical and transitional support to enable effective acquisition of Bethlehem Steel and Weirton Steel assets. Facilitate Sarbanes-Oxley compliance and financial systems implementation efforts.

- Negotiate and administer outsourcing and licensing agreements to obtain minimal costs.
- Audit pre-acquisition expenditures and liabilities to assure accurate distribution of funds to claimants.
- Develop operating budgets and cost distribution methodology to control costs.
- Prepare asset reconciliation and development of redeployment plan to optimize company's investment.
- Manage projects to facilitate effective integration of business and technical support processes.

BETHLEHEM STEEL CORPORATION, Bethlehem, PA **1979-2002**
Manager of Financial Planning & Controls - Information Technology **1990-2002**
Controllership duties included financial analysis, management reporting, business planning and financial controls. Responsible for oversight of IT outsourcing contract including mainframe computing, end-user support, application development, distributed computing and asset management.

- Member of team that implemented outsourcing of corporation's information technology functions that reduced costs by over 25% and improved technology refreshment cycles.
- Led successful negotiations for renewal of outsourcing agreement assuring continuity of service and low costs.
- Supported IT team members and user departments on technical deployment decisions and process improvements by consulting and analyzing.
- Mediated contractual issues between vendors and business unit representatives to maintain vendor and customer relationship.
- Served on cross-functional strategic sourcing teams and as representative on multi-company buying consortium that reduced ownership costs 15%.

Group Controller 1986-1990

Administered business planning process for 6 business units with sales of \$300 million including working with the group president to develop divestiture strategies.

- Consulted for legal and financial departments on development and implementation of sales agreements.
- Monitored investment in start-up company as member of board of directors.

Division Controller 1982-1986

Business unit controller for 3 different manufacturing units with oversight of all financial functions including working capital management, planning and forecasting.

- Increased timeliness and effectiveness of forecasting, economic evaluations and monthly reporting by the extensive deployment of personal computing applications.
- Improved union-management relations by serving as member on joint quality team.

Senior Cost Analyst 1979-1982

Key participant on deployment team for new standard cost system which incorporated activity based cost drivers. Performed economic evaluations of strategic alternatives and capital spending proposals. Member of interdepartmental team that developed product line strategies.

- Created financial models to enable economic evaluation and risk assessment of strategic alternatives and changes in market conditions.

GENERAL BATTERY CORPORATION (EXIDE), Reading, PA 1977-1979**Assistant Controller**

Directed all accounting functions including general ledger, accounts receivable, accounts payable, capital budgeting and financial reporting.

LEHIGH PORTLAND CEMENT COMPANY, Allentown, PA 1972-1977**Senior Financial Analyst**

Evaluated potential acquisition candidates, major capital expenditure proposals and divestiture alternatives.

- Designed, programmed and operated a corporate financial model to facilitate more effective evaluation of strategic alternatives.
- Partnered with data processing on development of flexible budgeting and monthly operating and marketing reports to improve timeliness of reporting and significantly reduced manual efforts.

EDUCATION

MS, Management of Technology, Lehigh University, 2000

MBA, Lehigh University, 1976

BS, Accounting, University of North Dakota, 1972

Managing Information Technology, Harvard Business School, 1991

Manager Development Course, Fuqua School (Duke), 1983 & 1989

CPA

CPA since 1973

American Institute of Public Accounting (AICPA)

Institute of Management Accountants (IMA)