A Message from the Accounting Chair

by Parveen P. Gupta, LL.B., Ph.D., Professor of Accounting

Dear Lehigh Accounting Alumni and Friends:

Best wishes from your Accounting Department!

It is my pleasure to present to you our annual newsletter. The 2011-12 academic year has been very productive and successful for us, and this newsletter is intended to keep you up to date on the activities and accomplishments of our accounting faculty and students. I thank PwC for sponsoring this year’s newsletter as well as many other departmental activities throughout the year.

Although the 2011-12 academic year was filled with abundant opportunities and unique experiences for our accounting students, let me start by sharing three very exciting pieces of news. One, in May 2012 both accounting programs (undergraduate accounting major and master’s in accounting) and the College of Business and Economics (CBE) received a reaffirmation of their accredited status for another 5-year period from the Association to Advance Collegiate Schools of Business (AACSB) International. The Accounting Department received its initial AACSB accreditation in 1985 and the Master of Science in Accounting and Information Analysis (MSAIA) program was accredited in 2001 when it was offered for the first time. Note with pride that, besides being part of the larger CBE accreditation, your Accounting Department also holds a separate accounting accreditation which is available to only about 175 accounting programs globally. Thus, being recognized with the AACSB accounting accreditation represents to you and all of our stakeholders that we adhere to the highest standards of excellence in both of our accounting programs, with an unrelenting focus on preparing our students to excel in entry-level jobs and to assume positions of leadership later in their professional careers.

Two, during the year we learned that three Lehigh accounting majors won the American Institute of Certified Public Accountants’ (AICPA) most prestigious and coveted Elijah Watts Sells award: Megan V. Cody (2011 recipient who started her career at EY), Christopher Joseph Scholl (2010 recipient who started his career at PwC), and Paul Zimbardo (2010 recipient who started his career at Grant Thornton). On behalf of the entire accounting department, I congratulate them on receiving this national recognition.

Three, the Lehigh alumni of PwC have established a PwC Endowed Fellowship Fund to support scholarships for Lehigh undergraduate accounting majors pursuing Lehigh’s MSAIA Program. The Fund will provide up to two partial scholarships each year to eligible MSAIA students who will then be designated as PwC Fellows. I thank the Lehigh PwC alumni for their generosity in establishing this Fund as it directly supports our goal of providing excellence in accounting education to Lehigh accounting students in pursuit of their 150 credit hours.

During the academic year, we graduated 80 undergraduate accounting majors and 25 master’s students. Of the 80 accounting majors, 25 double-majored in finance. Like previous years, our undergraduate and graduate students continue to be sought after by employers from many industries including public accounting, insurance, financial services, and manufacturing firms. Feedback from recruiters and alumni indicates that Lehigh accounting majors continue to excel in their entry-level jobs while competing admirably as they progress in their careers. Please review the student section of
Chair’s Message

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this newsletter to celebrate and recognize our students’ achievements. We take pride in all of our graduates and congratulate the award winners as winning these competitive awards is a testament to these students’ hard work, leadership, and dedication to excellence.

During the year, we succeeded in recruiting two new faculty colleagues at the rank of assistant professor of accounting. Please join me in welcoming Dr. Sanaz Aghazadeh from the University of Oklahoma and Dr. Yoon Ju Kang from the University of Illinois at Urbana Champaign. Both teach and research in auditing and accounting. Similarly, we wished good luck to two accounting faculty colleagues who moved on to other schools. Professor Gopal Krishnan moved back to the Washington, D.C. area to American University and Professor Xu Li returned to China to the University of Hong Kong. Like last academic year, accounting faculty members continue to contribute to the field by publishing discipline-based thought leadership and interdisciplinary research in internationally recognized journals. Their research and scholarship in the areas of accounting and auditing are presented internationally and inform policy and practice. Many are quoted in business media and many others serve on boards, editorial boards, and important professional committees/panels. Engaging in scholarly inquiry and sharing their research findings with their students enables faculty to enrich classroom learning and discussion in many interesting ways. I invite you to review recent faculty research and awards under “Faculty Activities” and “Faculty Research and Awards” in this newsletter as well as at http://www4.lehigh.edu/business/faculty/accounting.

This academic year we bid farewell to Mrs. Kathleen Smith, our long-time academic coordinator. Kathy has contributed to the success of Lehigh for 39+ years since she was hired in August 1973 by then-Department Chair, now Professor Emeritus Robert H. Mills. During her long career, Kathy touched and impacted faculty and students alike in many positive ways. Her contributions to the Accounting Department will be always remembered. While we will miss Kathy, we wish her a very happy and a healthy retirement with her husband Steve Smith and their children and grandchildren.

I thank Professor David Folsom for serving as this newsletter’s editor and managing its production and distribution to our stakeholders. Special thanks to the Accounting students, faculty, staff, alumni, recruiters, and friends for their support and contributions over this past year. Your commitment makes it possible for us to nurture and sustain a high level of excellence in teaching scholarship and research contributions. Given that the University’s and the CBE’s budgets continue to remain under pressure, your Accounting Department needs your financial help and support now more than ever before. Please see “We Need Your Help!” for more details on how you can support your accounting program, especially the MSAIA program, by making it more affordable for Lehigh’s undergraduate accounting majors.

Please enjoy the rest of the newsletter as you read about many accomplishments of our faculty and students.

I will continue to update you through the annual newsletter. If you want to chat with me in more detail about any of the activities and articles mentioned in this newsletter, please do not hesitate to call me directly at 610-758-3343 or email me at ppg0@lehigh.edu. I look forward to hearing from you and seeing you at various events.
Recent Lehigh Graduates Win Elijah Watt Sells Award

We are pleased to announce that three recent graduates from Lehigh’s accounting program received the prestigious Elijah Watt Sells Award from the American Institute of Certified Public Accountants (AICPA). This award is given to those receiving top cumulative marks on the computerized uniform CPA Examination (generally awarded to those with the highest 10 cumulative scores nationwide). We are very proud our alumni recipients of this award!

Christopher Joseph Schoell (2010 Recipient): Chris is from Oceanside, NY, and graduated with highest honors from Lehigh University in May 2010 with a B.S. in Accounting. Chris also received his M.S. in Accounting and Information Analysis from Lehigh in 2011. A recipient of the Federation of Schools of Accountancy Award, the Elisha P. Wilbur Scholarship, and the Elizabeth Major Nevius Award, Chris is a member of the Phi Beta Kappa Honor Society, Beta Gamma Sigma Business Honor Society, and Beta Alpha Psi Accounting Honor Society. As a Martindale Student Associate, Chris's research on Turkey's credit card industry was published in 2010 in the 28th volume of Perspectives on Business and Economics, an undergraduate journal of Lehigh's Martindale Center that is published annually and distributed to over 1,500 people and libraries in the U.S., Canada, Europe, and South America. Chris is currently employed in PricewaterhouseCoopers’ Banking and Capital Markets Assurance Practice in New York.

Paul Zimbardo (2010 Recipient): Paul earned a M.S. in Accounting & Information Analysis from Lehigh University in 2010 and a B.S. in Finance and Accounting from Lehigh University in 2009 with highest honors. He is currently a CPA who works as an experienced Senior Audit Associate for Grant Thornton, LLP where he specializes in financial service audits of hedge funds and private equity firms. He is also a financial markets analyst for Seeking Alpha who has authored over 200 finance articles. In addition, Paul cofounded a technology company, Grand Strategy Dynamics, Inc. and served as the Chief Strategic Officer from 2008 to 2010.

Megan V. Cody (2011 Recipient): Megan is from Ridgefield, CT, and graduated with highest honors from Lehigh University in 2010 where she was an Eckardt Scholar. While at Lehigh, Megan served as the Vice President of Finance for Alpha Chi Omega and was a member of Beta Alpha Psi. She currently works as a Staff II Auditor in the Financial Services Office of Ernst & Young in New York City.

“My undergraduate courses at Lehigh covered the majority of the contents of the CPA Exam in a great level of detail. This strong foundation from professors such as Professor Sinclair and Professor Hall gave me a clear advantage when it came time to study. The graduate classes I experienced focused on complex business situations that taught me invaluable skills for the simulations on the CPA Exam. My education at Lehigh provided tremendous value on the exam and continues to assist me in my career.”

Paul Zimbardo
Student Awards

Congratulations to these accounting majors for recognition from the university and professional organizations for their achievements!

Perri Brendzel: CBE Nelson Leighton Bond Memorial Prize (awarded to the most outstanding sophomore in the CBE). Perri is from Millburn, NJ, and will receive her B.S. from Lehigh in 2013 with a double major in Accounting and Business Information Systems. During her time at Lehigh, Perri served as the Survivorship Chair and is currently President of Colleges Against Cancer, served as the Business Information Systems Representative on the College of Business and Economics Board of Advisors for the past two years, and has participated in Leadership Lehigh throughout her four years. She will be joining KPMG in the Short Hills office’s advisory practice in 2013.

Kayla Frable: Federal of Schools of Accountancy Award (awarded to the outstanding MSAIA student). Kayla is from Kunkletown, PA, and received her B.S. from Lehigh in 2011 with a double major in Accounting and Supply Chain Management, and received her M.S. in Accounting and Information Analysis from Lehigh in 2012. During her time at Lehigh, Kayla founded and served as President of the Lehigh University Commuter Club, served as the Vice President of Beta Alpha Psi, and was an Orientation Leader for two years. She joined KPMG in the Philadelphia office’s audit practice in October 2012.

Eric Goldstein: Class of 1904 Scholarship (awarded to a senior on the basis of character, scholarship, qualifications indicating promise of future leadership, and extracurricular activities). Eric is from Parsippany, NJ, and will receive his B.S. in accounting from Lehigh in 2013. He will stay at Lehigh via the President’s Scholars Program to receive his M.S. in Accounting and Information Analysis in 2014. During his time at Lehigh, Eric has been the Treasurer of the Accounting Club and Best Buddies, a peer tutor for both financial and managerial accounting courses, a member of the Camp Hawk Planning Board, a member of Leadership Lehigh, an Orientation Leader for three years, an Orientation Coordinator for one year, an Admissions Fellow and tour guide, and a member of the Dining Services Student Board of Directors. He will be joining PwC in the Florham Park office’s Audit practice in fall 2014.

Amanda Gosselin: Pennsylvania Institute of Certified Public Accountants Prize (awarded to a senior accounting major who is outstanding in academic achievement and leadership) and Lehigh Presidential Scholar. Amanda is from Milford, CT, and received her B.S. from Lehigh in 2012 with a major in Accounting and a minor in Psychology. She went on to receive her M.S. in Accounting and Information Analysis from Lehigh in 2013. During her time at Lehigh, Amanda served as the Treasurer of the Class of 2012 and ran for the Lehigh women’s cross country and track and field programs. She will be joining PwC in the Stamford, CT office in fall 2013.

Lydia M. Gourley: Institute of Internal Auditors Senior Award (awarded to a senior who is interested in auditing and has a high scholastic standing and qualities of leadership). Lydia is from New Market, MD, and received a B.S. in accounting and management and a B.A. in psychology from Lehigh in 2012. While at Lehigh, Lydia was a member of the Lehigh Dance Team, a section editor on the Epitome staff, and a member of Psi Chi, the psychology honors society. She also acted as an apprentice teacher for the introduction to business class and a research assistant in Dr. Packer’s social psychology lab. Lydia started with PwC’s audit practice in the Baltimore office in August 2012.

Mayra Juarez Gutierrez: KPMG Diversity Leaders Program (national scholarship program focusing on leadership given to promising freshmen or sophomores). Mayra is originally from Guanajuato, Mexico and immigrated to Parkesburg, PA, in 1997. She is part of the class of 2015 and plans to graduate with a B.S. in accounting and a minor from Lehigh’s integrated real estate program. She plans on being a KPMG intern next summer in the New York office in KPMG’s forensic accounting practice. On campus, Mayra works for the Office of Multicultural Affairs in the Street Teams organization. She is also a tutor/mentor in the community service office and the public relations chair for the Latino Student Alliance.
Lisa Kaswin: MSAIA Academic Excellence Award (awarded to the outstanding Master of Accountancy students at Lehigh University). Lisa received a B.S. from Lehigh with a double major in Accounting and Finance and minors in Global Studies and Political Science. In 2012, Lisa graduated from Lehigh with an M.S. in Accounting and Information Analysis. Lisa was a major mentor for the Finance Department and an AT for the Intro to Business class. As an Eckardt Scholar, Lisa researched the correlation between the strength of the board of directors and the riskiness of a firm. She spent a semester studying abroad in Madrid, Spain. Lisa now works for Goldman Sachs in Product Control.

Jenna Mitchell: MSAIA Academic Excellence Award (awarded to an outstanding Master of Accountancy students at Lehigh University). Jenna is from Bedford, MA. She earned her B.S. in Accounting and from Lehigh in 2011 and received her M.S. in Accounting and Information Analysis from Lehigh in 2012. While at Lehigh, Jenna served for two years as the Accounting representative to the CBE Student Board of Advisors. On campus she was also involved in Leadership Lehigh, the Accounting Club, and Women’s Club Volleyball. Jenna joined KPMG in the Boston office as an Audit Associate in October 2012.

LeVaughn Nesbitt: Class of 1904 Scholarship (awarded to a senior on the basis of character, scholarship, qualifications indicating promise of future leadership, and extracurricular activities). LeVaughn is from Philadelphia, PA, and will receive his B.S. from Lehigh in spring 2013 with a major in Accounting. During his time at Lehigh, LeVaughn has served as President and Founder of the LU Chapter of the National Association of Black Accountants, a member of the Dean’s Student Advisory Board, and two years as a Gryphon with the Office of Residence Life. He will be Joining PwC in the Philadelphia office’s audit practice in September 2013.

Tyler Piede: Institute of Management Accountants Senior Award (awarded to a senior who is outstanding in accounting). Tyler, from Allentown, PA, graduated from Lehigh in May 2012 with a B.S. in Accounting. He is currently pursuing a master’s degree in Lehigh’s MSAIA program, expecting to graduate in May 2013. During his undergraduate career, Tyler was a member in Phi Eta Sigma, Beta Alpha Psi, and Beta Gamma Sigma honor societies; held working positions as a tutor, intramural supervisor, and a grader; and personified Lehigh’s school spirit as Clutch the Mountain Hawk. Tyler is currently taking the CPA exam, which he intends to complete by the time he graduates from the master’s program, and he will begin employment with KPMG’s Philadelphia office beginning in 2013 as part of the audit practice.

Jennifer Pinga: Thompson International Portfolio Award (awarded to students with best performance on a student-run international investment portfolio). Jennifer is from Lake Grove, NY, and graduated from Lehigh in May 2012. She was a part of the Integrated Business and Engineering Honors Program and received a B.S. in Accounting and a B.S. in Finance. Jennifer was very involved at Lehigh, including serving as President of the IBE Council and Gymnastics Club, as well as acting as a Peer Tutor, Orientation Leader, Campus Tour Guide, and Teaching Assistant. She began working at Blackrock in New York City in August 2012, within the firm’s Financial Markets Advisory Analytics group.

Joseph Skelton: Leonard Pool Prize (awarded to rising juniors and seniors “exhibiting entrepreneurial talents”). Joseph Skelton is a senior at Lehigh University majoring in accounting and minoring in entrepreneurship. He is looking to pursue an M.S. in accounting at Lehigh University next academic year. During his time at Lehigh, Joe has grown a motorcycle salvage business that he started in high school from what became a side job to a multimillion dollar company in 2012. JWS Cycles LLC is located in Lebanon, NJ, and is the largest motorcycle salvage facility in the state and rivals the largest facilities in the tri-state area. In the coming years, Joe is looking to continue to grow the company to become the largest motorcycle salvage facility and distribution center in the country. Currently he is working on several steps toward this goal, including developing new business segments that are still centered on the company’s core competency. After receiving his M.S., he plans to become a CPA and join his father’s tax firm during tax season while continuing to grow his salvage business.

Andrew Wallstein: Tauck Scholar (awarded to the highly motivated juniors and seniors to give them the chance to
do international summer internships that will help them in their career endeavors). Andrew is from Fair Lawn, NJ, and will receive his B.S. from Lehigh in 2013 with a major in Accounting and a minor in Psychology. During his time at Lehigh, Andrew served as the Vice President of Scholarship for the Delta Upsilon fraternity, as well as the Secretary of Beta Alpha Psi. Most recently, Andrew was awarded the Tauck Scholarship by Lehigh’s Undergraduate Business School, whereupon he spent part of his internship with Ernst & Young in Tokyo, Japan. Upon graduation, Andrew will join Ernst & Young in the New York City office in their Financial Services Assurance practice in fall 2013.

Ellen Woolgar: Department of Marketing Lambda Mu Sigma Award (given to an outstanding senior in marketing). Ellen is from Pearl River, NY, and received her B.S. from Lehigh in 2012 with a double major in Accounting and Marketing. During her time at Lehigh, she served on the board of Best Buddies and was a member of the Association of Student Alumni for three years. She participated in the Lehigh Belgium study abroad program and held an accounting internship in England. Currently, Ellen is studying for the CPA exam. She joined EisnerAmper in the New York office’s audit practice in November 2012.

The Annual Conference on Accounting Professionalism is one of the key events in this professional preparation. The two-day conference early in the semester exposes our junior accounting majors and master’s students to topics crucial to the successful development of an accounting professional. Last year’s conference was the 20th annual event, and topics included communication skills, team building, professional certification requirements, leadership skills, ethics, globalization, linking accounting knowledge and business success, and career opportunities in the accounting profession. The success of the event is in large part due to our external partners and last year’s conference included sessions sponsored by KPMG, Deloitte, PwC, E&Y, Grant Thornton, Johnson & Jonson, Prudential, and Rothstein Kass.

The Galleria in Rauch Business Center was abuzz with activity on Wednesday September 13th as accounting students took part in the annual Accounting Career Fair. The career fair is one component of the career planning support that is provided to our students by the Accounting Department at Lehigh. More than 130 students took advantage of this unique opportunity which culminated in a networking reception where students were able to continue their discussions with representatives of the visiting organizations. Seventeen organizations participated in the event which provides firms with an effective setting for one-on-one discussions with students and provides firms an opportunity to share important insights about the profession and their own organizations with a large number of students. Participants included Anchin, Block, & Anchin; Parente Beard; Deloitte; Eisner Amper; E&Y; Grant Thornton; Hess; KPMG; Meisel, Tuteur, & Lewis; Merck; O’Connor Davis; Purdential; PwC; Rothstein Kass; Tate & Tryon; WeiserMazars, and Becker CPA Review.

Career Services at Lehigh partners with the Accounting Department to provide a broad spectrum of support to our accounting students. During the past year, 131 different employers posted 347 employment possibilities for Lehigh accounting students. On-campus interviews were conducted by 24 of the firms representing 109 employment opportunities.

Contributed by David Hinrichs, Director of Annual Department Professionalism Conference and Lehigh Accounting Career Fair.
Ariel Glick, a junior accounting major, said the following about her experience in VITA:

“Participating in the VITA program was a unique opportunity that I really enjoyed. Helping people from the local Bethlehem community prepare their tax returns was a great way to give back while learning at the same time. This program enabled me take the valuable knowledge I have learned from my classes and apply it to something that helped people in need. I highly recommend this program to all accounting majors as it is an opportunity not only to volunteer and help others, but also to learn something new.”
# Accounting Student Organizations

The 2011-2012 academic year was filled with many outstanding extracurricular activities for not only our accounting majors, but for all CBE students. The Accounting Club (which serves sophomore and junior accounting and potential accounting majors) and our chapter of Beta Alpha Psi both provided engaging and vital professional development to students, among other activities. We also had a group of students come together to work toward creating a National Association of Black Accountants (NABA) chapter in the college. These student-led organizations and activities provide a vital extension for the Accounting department not only to provide valuable learning and professional opportunities for our students, but also to develop our students into exceptional leaders.

Below are the officers and faculty advisors and an update from each organization. The email addresses (in parentheses) are all followed by @lehigh.edu. Students who have graduated are also identified.

## Accounting Student Groups (2011-12)

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<th>Office</th>
<th>Beta Alpha Psi</th>
<th>Accounting Club</th>
<th>NABA</th>
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<tr>
<td>President</td>
<td>Susanna Tracy (graduated)</td>
<td>Sami Qadah (sgq213)</td>
<td>LeVaughn Nesbitt (lmn210)</td>
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<td>Madeline Weiss (mnw213)</td>
<td>Maurine Koranteng (mak612)</td>
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<td>Bryce Arruda (graduated)</td>
<td>Diana Lee (dsl213)</td>
<td>Tyler Lareau (trl213)</td>
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<td>Reporting Secretary</td>
<td>Juliet Labadorf (graduated)</td>
<td>NA</td>
<td>Jenelle Lewis (graduated)</td>
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<td>Treasurer</td>
<td>Robert McKay (graduated)</td>
<td>NA</td>
<td>Hubert Dagbo (graduated)</td>
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<td>Joseph Manzo (jmm6) and Parveen Gupta (ppg0)</td>
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<td>Jessica Liu (jwl314)</td>
<td>LeVaughn Nesbitt (lmn210)</td>
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<td>Brittany Layton (bnl215)</td>
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<td>Webmaster</td>
<td>NA</td>
<td>Semir Redzepagic (ser214)</td>
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Accounting Club Update

The Accounting Club accomplished a very ambitious agenda for the 2011-2012 academic year by planning, organizing, and executing 18 events. The club hosted the Big 4 accounting firms, as well as several other smaller firms. Visiting professionals presented on such topics as interviewing skills, developing your personal brand, and the importance of community service. They also provided valuable networking opportunities for all CBE students.

Additionally, the club ran two trips to New York City. During the fall semester, 36 junior accounting majors participated in the trip, which included visits to PwC and Bank of America. In the evening, these students had the opportunity to network with many Lehigh alumni at KPMG. During the spring semester, the club took 41 sophomores on visits to KPMG and Rothstein Kass. These trips are a great way to introduce CBE students to the accounting profession and are very effective in recruiting interested students to the accounting major.

The effort and dedication put forth by the student leaders of the Accounting Club cannot be underestimated. In planning and executing their agenda, they are interacting with professionals and ably managing challenges. These experiences, along with coaching from the club’s faculty advisors, Professor Gupta and Professor Manzo, provide a substantial boost to these students’ leadership skills. There is no question that participation on the Accounting Club e-board is a transformative experience. This is recognized by the CBE student body, and, at the end of the academic year, the club interviewed and evaluated a record number of applicants seeking a leadership role in the club.

Contributed by Joseph Manzo, Faculty Advisor for the Accounting Club.
Beta Alpha Psi (BAP) Update

Our Beta Epsilon chapter of Beta Alpha Psi (BAP) had a successful year with Professor Manzo as the fraternity’s new faculty advisor. The fraternity’s agenda was directed at providing accounting majors with presentations and seminars that can enhance their skills as they enter the accounting profession. In addition, the fraternity also continues to emphasize BAP’s national commitment to community service.

During the 2011-2012 academic year, the fraternity planned and organized six professional events. One notable event was an Excel seminar presented by PwC which provided students with an opportunity to work with “real” transaction data similar to what they might encounter when working on an auditing or advisory engagement. Students expressed an appreciation for this event as it provided them the opportunity to develop professional Excel skills that can be used when they begin their careers upon graduation.

The highlight of the year came in April at the BAP annual banquet. Each year, our BAP student leaders arrange a banquet to induct new members and officers and to feature a guest speaker. This year, the banquet was held at the Hotel Bethlehem and was attended by over 70 students, faculty, administrators, alumni, and professionals. The guest speaker for the banquet was former WorldCom Vice President of Internal Audit Cynthia Cooper. She gave a riveting speech at the banquet which surely had a lasting impression on all who attended.

For the upcoming year, the student leaders of BAP will be focused on continuing to develop strong professional skills for all BAP members and will seek to increase their commitment to community service by providing tutoring help for students enrolled in ACCT 152 (Introduction to Management Accounting) and ACCT 151 (Introduction to Financial Accounting). In addition, our student leaders will also be emphasizing recruiting efforts to increase the membership of our BAP chapter.

Contributed by Joseph Manzo, Faculty Advisor for Lehigh’s chapter of Beta Alpha Psi.

2011-2012 Beta Alpha Psi Inductees
Talia Arceri (Senior Accounting)
Eric Goldstein (Senior Accounting)
Alexandra Guccione (Senior Accounting)
Xuan Pan (Junior Accounting)
Jacquelyn Price (Senior Accounting)
Andrew Wallstein (Senior Accounting)
Pavlina Plasilova (Senior Accounting/Finance)
National Association of Black Accountants (NABA)

During the past academic year, the accounting department began the inaugural period for a student chapter of the National Association of Black Accountants (NABA) at Lehigh. LeVaughn Nesbit, the inaugural president of this new student chapter, describes his experiences:

“The 2011/2012 academic school year was the inaugural period for the Lehigh University National Association of Black Accountants (NABA) student chapter. NABA is the premier organization for Black and African American students seeking entrance into accounting, finance, and other business-related professions. With just over 125 student chapters, and 49 professional chapters, NABA represents the largest pool of minority business professionals in the United States.

“The Lehigh University chapter was founded by 13 CBE students, and began its Student Senate approved trial period on October 18, 2011. With support from faculty advisors, the Accounting Department, and the Philadelphia NABA Professional chapter, membership increased by 38%, closing the year with 18 nationally recognized members. Also integral to the success of the chapter were the time and resources given by Ralph Albert Thomas (’76 ’77G), a former National President of NABA and current member of Lehigh University Board of Trustees.

“Lehigh NABA members have received internships and job offers with firms such as PricewaterhouseCoopers, Ernst & Young, IBM, and Credit Suisse. The chapter itself has also built and sustained relationships with the Big 4 accounting firms, Prudential Financial, and the Vanguard Group.

“NABA’s goals for its second year on campus are as follows: increase the portfolio of professional services firms members have access to; increase the number of Black and African American students pursuing accounting and finance as their undergraduate majors; leverage institutional resources by collaborating with CBE departments, offices, and other student organizations; and develop leaders to serve as stewards for the future of our organization.”
Masters of Science in Accounting and Information Analysis (MSAIA) Update

The MSAIA program has grown and changed considerably in the past few years. In response to the changing global business and economic environment, a comprehensive review of the curriculum was recently completed under the direction of program director Professor Heibatollah Sami. This review cumulated in redesigning the core MS curriculum (six core courses) and was approved for implementation during the 2012-2013 academic year. These core courses will allow MS students to complete the 150 credit hour requirements now required to become a CPA in most states. More importantly, these redesigned courses will give students opportunities to more deeply understand accounting principles and how these principles affect individual incentives. We believe this curriculum will help students develop critical thinking skills that will be beneficial throughout their careers.

Since inception, the program has grown eight-fold. To date we’ve graduated eleven classes totaling 228 graduates, with 30 graduates in the class of 2012. In recent years, we have experienced increased enrollments and we now have doubled the size of the program. During the 2013-2014 academic year we will be offering two sections of the core courses (rather than one section) for the first time in the program’s history. Being a select program that is AACSB accredited, we are fortunate to attract high-quality students from Lehigh’s undergraduate business programs and graduate students from across the globe.

Recently, PwC gave a generous endowment to establish two PwC Fellowship Scholarships for qualified MS students each year. Each recipient of the fellowship receives a partial scholarship and is designated as a PwC Fellow. In addition to completing their coursework, fellowship recipients also provide 10 weekly hours of research assistance for an accounting faculty member. We are grateful to PwC for their generosity in supporting our MS students.

Honors Graduates (2011-2012)

Highest Honors
Amanda Leigh Gosselin
Lydia Marie Gourley
Tyler David Piede
Dong Chon Shin

High Honors
Michael Anthony Biancamano
Jared Andrew Blacker
Varit Bulakul

Dat Tien Hoang
Alexia Margaret Mallios
David Abraham Moskowicz (Sept)
Jacquelyn Nicole Price
Brittany Anne Reichwein
Cassandra Paige Salcedo
Ellen Christine Woolgar

Honors
Jessica Ann Campo
William Lee Clark
Christie Michele Dugan
Kyle Prescott Forrest
Marlie Kathryn Joseph
Juliet Ann Labadorf
Robert Alan Mckay
Thomas Francis Schmidt
Robert Raymond Sobieski
Thomas Michael Surgent
Alex Patrick Tamm
Catherine Isabel Tobiasen
Susanna Kim Tracy
Max Joseph Weinstein
Chang Min Kyle Yoon

Editor’s Note: I gathered these names from the 2012 Commencement Program and apologize if I overlooked anyone.
Steven Chipman, Chief Executive Officer of Grant Thornton LLP, visited Lehigh in October 2011. He leads the U.S. member firm of Grant Thornton International Ltd. During Mr. Chipman’s visit, he met with faculty, university leaders, and students. He was also invited to share his thoughts on the accounting profession to students in a formal presentation.

During his presentation to students, Mr. Chipman focused on looking ahead to the future of the accounting profession in the current economic environment. He spoke about Grant Thornton’s growth strategy in the midst of massive industry changes such as proposals for mandatory audit rotation, federal and state tax reforms, and potential changes in audit requirements. Having spent 29 years with Grant Thornton across three continents (Europe, Asia, and North America), Mr. Chipman drew from his substantial experience to provide real-world examples and context for students.

Mr. Chipman also advised students to embrace change in an ever-divergent global landscape. He spoke about “value opportunities” that present themselves to business and individuals. He discussed how circumstances often arise that may provide current and future professional value to an individual or organization. Successful individuals leverage these opportunities through work and effort to ultimately provide additional value either personally or to an organization. Learning to take advantage of such opportunities will ultimately enhance students’ professional careers and allow them to grow professionally.

In his discussion, Mr. Chipman further spoke about the challenges and opportunities the accounting profession faces in adapting to unique circumstances in our current economy. In particular, he emphasized how the accounting profession needs to rebuild credibility after past scandals and economic collapses. Trust must be regained in a time of unprecedented scrutiny and change.

Mr. Chipman challenged students to embrace Aristotle’s advice, that “quality is not an act; it is a habit.” He emphasized that by providing quality work, the accounting profession will build trust with stakeholders.

During a student question-and-answer session, Mr. Chipman also gave his thoughts on a wide range of accounting topics, from IFRS adoption to the importance of auditor independence. Afterwards, he remarked that the comments from Lehigh students were insightful, particularly for undergraduate students.

While at Lehigh, Mr. Chipman also met with numerous university stakeholders in addition to meeting with students. For example, during a discussion with accounting faculty, he shared his thoughts on how academic research can help improve the practices of auditors. He also met with university, college, and department leaders to discuss how to strengthen Lehigh’s partnership with Grant Thornton in providing an exceptional accounting education to our students.
The Accounting Department and the Office of the Dean of the College of Business and Economics were pleased to sponsor and host a visit from Paula Loop, PricewaterhouseCoopers’ U.S. and Global Talent Leader. Ms. Loop, who travels around the world to recruit talent for PwC, told Lehigh business students that the most important quality they can possess—the one that turns a great career into a phenomenal career—is having an opportunistic mindset.

“This means taking advantage of every possible opportunity that comes your way, every single day,” said Ms. Loop. “Say ‘yes’ more than you say ‘no.’ Try different things and get out of your comfort zone. That attitude creates the kind of career that will set the world on fire.”

In her presentation at Rauch Business Center, Ms. Loop offered advice to students about how to prepare for the world of business, how to set themselves apart from their peers around the globe, and how to apply their passions to today’s employment market. She talked about the qualities students should bring to the table when beginning their careers. The first is a solid foundation of technical expertise.

“Whether it’s accounting, economics, finance, or engineering, you need those fundamentals,” she said. “You can’t lose that core bedrock of your skill. That’s your personal brand, what sets you apart.”

The second is a set of strong communication and project management skills.

“You need to be able to lead teams, to understand team dynamics, and to give honest feedback,” Ms. Loop said. “There’s a lot of virtual communication today, but you still need face-to-face interaction.”

Other employees of PwC took time to share their insights during Ms. Loop’s appearance.

“When you go into your first job, you have to have an eager, open attitude,” said Karen L. Stuckey (’75), a partner at PwC. “Don’t complain about having to work this weekend or having to travel—look at everything as a great opportunity.”

Ms. Loop also talked about the lifecycle of a career, touching on her more than 20 years of experience at PwC.

She emphasized that “your career is a journey. Don’t sweat the small stuff—because there’s going to be a lot of small stuff.”

Adapted from a news article written by Adrienne Wright.

Online access available at:
2011–2012 Faculty Activities and Research

Jay D. Brodish, B.S. (Lehigh University), CPA, Professor of Practice; financial accounting and financial statement analysis, forensics and fraud; jdb366@lehigh.edu. Jay served PwC for 14 years as a practice partner and later as national director of auditing. In 1998, Jay became the risk management leader for the Americas audit practice of PwC. In 2001, he was elected to the Board of U.S. Partners of PwC and to the PwC Global Board and served as chief advisor to the China/Hong Kong firm of PwC.

Paul R. Brown, Ph.D. (University of Texas at Austin), CPA, professor and dean of the College of Business and Economics; financial reporting, statement analysis, corporate governance, international financial regulation and ethics; prb207@lehigh.edu. Paul coauthored (through the 6th edition) Financial Reporting, Financial Statement Analysis and Valuation: A Strategic Perspective (Cengage Learning). Paul served on the board of directors and audit committee of Dassault Systèmes, a software developer and PLM consultancy firm headquartered in France, and consults regularly with corporate boards. He is entering his 6th year as dean of the College.

Karen M. Collins, Ph.D. (Virginia Tech), associate professor; financial accounting and introduction to business; kmc0@lehigh.edu. Karen took a sabbatical year before her retirement.

Robert Duquette, CPA, MBA (University of Maine), tax and financial accounting; red209@lehigh.edu. Bob is a retired senior tax partner who served Ernst & Young for approximately 30 years, first as an auditor, then as a graduate of E&Y’s Accelerated Tax Training Program in their National Tax office, after which he served as their Director of Tax for Central Pennsylvania, and then as their Philadelphia office Practice Leader for Tax Transactions—Mergers and Acquisitions until his retirement in 2009. He has served in leadership roles at the state level of the Pennsylvania Institute of CPAs (having led their Federal Tax Reform Committee) as well as serving as a National Board Member of the AICPA.

David M. Folsom, Ph.D. (University of Iowa), assistant professor; financial and managerial accounting; dmf209@lehigh.edu. Dave’s research examines how conservatism in financial reporting affects firms’ strategic decisions. He is also studying how rules- or principles-based accounting standards influence financial reporting quality. Dave presented his research at the 2011 American Accounting Association annual meeting and the Sidney Winter Lecture Series at the University of Iowa.

Parveen Gupta, Ph.D. (Pennsylvania State University), Professor and Department Chair; corporate governance, audit quality, Sarbanes-Oxley, internal controls and financial reporting reliability, risk management and cost of capital; ppg0@lehigh.edu. Two co-authored research papers were accepted for publication in Accounting Horizons and Corporate Ownership and Control. Three co-authored research papers were presented respectively at the 2012 Annual Congress of the European Accounting Association held in Ljubljana, Slovenia; the 2012 Annual Mid-Year Meeting of the International Accounting Section of the American Accounting Association held in Phoenix, Arizona; and the 2011 Annual Meeting of the American Accounting Association held in Denver, Colorado. Parveen won a research grant from the PwC INQuiries Program on a co-authored research proposal investigating how stealth restatements impact a firm’s information asymmetry in U.S. capital markets. Parveen was also quoted in the media on corporate governance-related topics.

James Hall, Ph.D. (Oklahoma State University), associate professor and Bennett Chair; accounting information systems; jah0@lehigh.edu. James is the Co-Director of the Computer Science and Business Program. The 8th edition of Jim’s widely adopted text, Accounting Information Systems, was published by South-Western in January 2012. Jim is currently revising the 4th edition of Information Technology Auditing, also to be published by South-Western in 2013.

David J. Hinrichs, MBA (Lehigh University), CPA, lecturer; managerial and financial accounting; djh404@lehigh.edu. Dave is a member of the MBA core team and co-teaches Managing Information and Managing Financial & Physical Resources in the MBA program. Dave also teaches Accounting Information Systems and Introduction to Managerial Accounting in the undergraduate program.

Gopal V. Krishnan, Ph.D. (University of North Texas), CPA, CMA, CA, CISA, Professor and Perella Chair in Accounting; financial reporting, audit quality, governance and earnings management; gok208@lehigh.edu. Gopal recently left Lehigh to take a position at American University.
Hye Seung (Grace) Lee, Ph.D. (University of Arizona), assistant professor; financial reporting/capital markets; hsl210@lehigh.edu. Grace’s research interests are primarily centered on the effects of financial and tax reporting on capital markets, and extend to the interaction between macroeconomic factors and accounting information as well as the relationship between CEO succession origin and corporate policies. She presented her research at the Financial Management Association (FMA) Europe conference.

Xu Li, Ph.D. (Massachusetts Institute of Technology), CFA, assistant professor; financial accounting; xul310@lehigh.edu. Xu recently left Lehigh for a position at the University of Hong Kong.

Yvonne Y. Lu, Ph.D. (Stanford University), CPA, assistant professor; financial accounting; yyl209@lehigh.edu. Yvonne’s research focuses on understanding management discretion in financial reporting. Yvonne teaches intermediate accounting and financial accounting for MBAs.

Joseph M. Manzo, MBA (Lehigh University), professor of practice; coordinator for introduction to managerial accounting, introduction to financial accounting, business ethics; faculty advisor for Accounting Club and Beta Alpha Psi; jmm6@lehigh.edu. Joseph has worked with companies such as Philips Van Heusen, Ann Taylor, Toys R Us, Accenture, McKinsey & Co., and Brinton Eaton. He has held positions in Merchandise Planning, Information Systems, and Strategic Planning. He authored 5 textbooks addressing financial and management accounting applications for Microsoft Excel and Access.

Marietta Peytcheva, Ph.D. (Rutgers University), assistant professor; financial accounting; map608@lehigh.edu. Marietta’s research focuses on audit judgment and decision making, and ethics issues in accounting. In 2011, Marietta published her article “How Partner Views Influence Auditor Judgment” in Auditing: A Journal of Practice and Theory. She also presented her research at the Annual Meeting of the AAA in Denver, CO. During 2011-2012, she held the Charlotte & Robert L. Brown III ’78 Research Fellowship.

Hebatollah Sami, Ph.D. (Louisiana State University), Mercy Professor; financial and international accounting; hes205@lehigh.edu. Hebatollah had three papers published and two accepted for publication in the Journal of International Accounting, Auditing and Taxation, the Review of Quantitative Finance and Accounting, Contemporary Accounting Research, and China Journal of Accounting Research. He presented papers at the 2011 AAA Annual Meeting, 2012 Annual Congress of the European Accounting Association, 2012 Symposium of the Journal of Contemporary Accounting and Economics, 2012 Mid-Year Meeting of the International Section of the AAA, and 2012 Annual Meeting of the Canadian Academic Accounting Association (CAAA). Hebatollah served as a discussant of a paper during the 2012 Illinois International Journal of Accounting Symposium and chaired sessions during the 2011 AAA Annual Meeting.

Kenneth P. Sinclair, Ph.D. (University of Massachusetts), professor and senior advisor to the dean; cost and managerial accounting; kps1@lehigh.edu. Ken coordinates several Department and College activities, including the College AACSB accreditation (with successful re-accreditation in 2007 and 2012). The recipient of many teaching and service awards, Ken recently received Peer Mentors Program Recognition in 2012, was spotlighted by the Office of Fraternity and Sorority Affairs in 2011, and was honored with the Lehigh University Hillman Award for Excellence in Undergraduate Student Advising in 2008. He serves as Audit Committee Chair of the Board of Directors of Lannett Corporation, a manufacturer of generic pharmaceuticals.

Kathleen C. Smith, whom many of you will remember, was our Accounting Department academic coordinator. Kathy retired in July 2012 after 39 years of dedicated service Lehigh. Kathy truly exemplified “service first” and will be greatly missed! In 2006 Kathy received Lehigh’s coveted Traditions of Excellence Award.
The accounting department is pleased to announce the hiring of two new professors during the past academic year. In fall 2012, Professor Sanaz Aghazadeh and Professor Yoon Ju Kang joined our full-time faculty. Below is some information about these two outstanding additions to our faculty.

**Professor Sanaz Aghazdeh** (saa512@lehigh.edu)

Professor Aghazadeh recently received her Ph.D. from the University of Oklahoma. Her research interests are in judgment and decision making, specifically as they relate to the audit profession. Her research accomplishments include being selected as an AAA Doctoral Consortium Fellow and being awarded the CAQ Academic Research in Auditing Grant to support her work on her dissertation, "Expressed Client Confidence and Skepticism: The Effect of Expressed Client Confidence on Auditor Judgments."

Her teaching interests are in auditing and managerial accounting. She received the OU Price College of Business Graduate Excellence in Teaching Award while teaching auditing during her doctoral program. Prior to her doctoral program, she worked at PricewaterhouseCoopers in New York City. She is a member of the American Accounting Association and the Institute of Internal Auditors.

**Professor Yoon Ju Kang** (yok212@lehigh.edu)

Professor Kang graduated from the University of Illinois at Urbana Champaign in 2012 with a Ph.D. She was a Certified Public Accountant (inactive) in the state of Illinois and worked in the Investor Relations Department at Samsung Securities from 2003-2005. Her teaching interests focus on auditing and financial reporting.

Her primary research interests lie in the judgment and decision-making literature in auditing and corporate governance contexts. Specific topics include auditors’ materiality judgments, industry specialization, auditor’s reporting model, and audit committee effectiveness. She has presented her research in the United States, Australia, and New Zealand.
Faculty Research

Heibatollah Sami published a coauthored article “Investment Opportunity Set, Political Connection and Business Policies of Private Enterprises in China” in Review of Quantitative Finance and Accounting (2012). This article examines what factors affect the business practices of private enterprises in the People’s Republic of China. Despite their increased importance in China’s economy, little is known about these private enterprises. This study examines how a firm’s political connections affect its business policies. These connections are generally considered to be of utmost importance to a business’s success or failure in China or other similar transition economies. The study documents that firms with better political connections are able to borrow more, are more likely to establish a board of directors, and are more likely to acquire state-owned enterprises. The results also indicate that Chinese growth firms pay lower dividends, have lower overdue receivables relative to sales, have higher percentage of bonus shares, and are more likely to engage in joint ventures. These results suggest that transitional economies like China may benefit from policy changes that encourage investment by private entrepreneurs.

Marietta Peytcheva published a coauthored article entitled “Discretionary Disclosure and the Market Reaction to Restatements” in Review of Quantitative Finance and Accounting (2012). This paper examines whether a firm’s voluntary disclosure choices before a restatement influence how the market reacts to a firm’s restatement announcement. The study finds evidence that firms which provide more disclosure before a restatement have less negative market responses to restatement announcements. These results suggest that firm managers who provide greater amounts and more transparent voluntary disclosures (even if the disclosures turn out to be erroneous) are perceived to be more open in their communications with investors and improve firm-investor trust. Investors then do not punish these firms as badly when announcing a restatement. The research study also documents that the tone of pre-restatement disclosures affects market reactions to restatement announcements. If the tone of the pre-restatement disclosure is optimistic, firms experience more negative market responses to their subsequent restatement announcements. This finding suggests that emphasizing the positive aspects of financial reporting fosters optimistic expectations, making the restatement announcement a comparatively larger negative surprise. This research suggests managers are better off having transparent voluntary disclosure policies, particularly before restatement announcements.
Faculty Awards and Accolades

**Joseph Manzo** was awarded the Faculty Advisor of the Year at Lehigh’s Student Life Leadership awards this past spring for his advising role with the Accounting Club. He also published the textbook *How to Use Microsoft Excel: The Careers in Practice Series* (1st ed., vol. 1, 300 pages) through Flat World Knowledge publishers. This book emphasizes managerial accounting methods and applications for Microsoft Excel.

**Parveen Gupta, Hebatollah Sami,** and their co-author **Kevin Lam** received a grant from the PwC INQuiries Program to investigate how the disclosure requirements under Item 4.02 of the Form 8-K by the SEC impact the information asymmetry of SEC registrants in the U.S. capital markets.

**Marietta Peytcheva** was appointed as a member of the editorial advisory and review board of Issues in Accounting Education.

**Marietta Peytcheva** received the Thomas J. Campbell ’80 Professorship.

**Hye Seung (Grace) Lee** received the Charlotte & Robert L. Brown III ’78 Research Fellowship.
Several accounting scholars have presented their work at Lehigh as part of the Gordon Research Seminar Series. Presentations during the last three years are as follows:

2010

- C.S. Agnes Cheng, Louisiana State University, “Hedge Fund Intervention and Accounting Conservatism”
- Jeffrey Burks, University of Notre Dame, “A Convenient Scapegoat: Fair Value Accounting by Commercial Banks during the Financial Crisis”
- Kathryn Kadous, Emory University, “Jury Verdicts Against Auditors under Precise and Imprecise Accounting Standards”

2011


2012

- Dan Collins, University of Iowa, “The Effects of Firm Growth and Model Specification Choices on Tests of Earnings Management”
- Eric Yeung, University of Georgia, “The Economic Consequences of Accounting Comparability in Security Pricing and Compensation Contracting”

Professor Dan Collins from the University of Iowa presenting his research to faculty.
Accounting Program
Advisory Board Members (2011-2012)

The advisory board serves the Accounting Department as an idea generator and sounding board, and works with us on development initiatives and university relations.

Tracy S. Benard ’93  Partner, KPMG LLP
Leonard Combs ’92  Partner, PricewaterhouseCoopers LLP
Cynthia Cooper  CEO, Cooper Group
Sean Denham ’94  Partner, Grant Thornton LLP
Richard Koenigsberg ’76  Spielman, Koenigsberg & Parker LLP
Taylor Limbert ’93  Partner, Deloitte & Touche LLP
Michelle Scaringella ’90  Executive Vice President/CFO, CBS Television Stations
Stephen Smith ’81  Executive Vice President/CEO, Elizabeth Arden
Bob Watters ’85 (Chair)  Partner, Ernst & Young LLP
Janet Williams ’85  Vice President Finance, Lens Care Division, Bausch & Lomb

Guest Speakers

We thank the following individuals for taking time from their busy schedules to speak before our students on a variety of topics. We strongly believe that professionals, faculty, and students obtain many benefits.

<table>
<thead>
<tr>
<th>Course and Professor</th>
<th>Speaker</th>
<th>Topic</th>
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<tr>
<td>ACCT 311: Accounting Information Systems Professor David Hinrichs</td>
<td>Walt Conway, Manager of Information Systems, Lehigh University</td>
<td>Process and IT Understanding and Auditing</td>
</tr>
<tr>
<td>ACCT 398: Applied Income Tax Strategies Professor Robert Duquette</td>
<td>Rui Feng, Thomsom Reuters</td>
<td>OnceSource tax software</td>
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<tr>
<td>GBUS 401: Financial Reporting for Managers and Investors Professor Robert Duquette</td>
<td>Christopher Pruitt, Senior VP and CFO, East Penn Manufacturing</td>
<td>From Classroom to Boardroom</td>
</tr>
<tr>
<td>MACC 413: Corporate Financial Reporting Professor Heibatollah Sami</td>
<td>Tom Whittle, Partner, KPMG Amy Gottlieb, Senior Manager, KPMG</td>
<td>Comparing IFRS and U.S. GAAP</td>
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Kathy Smith Retirement

On July 6, 2012, Kathy Smith retired from the Department of Accounting coordinator position after dedicating 39 years to the accounting department. During her 39 years at Lehigh, Kathy managed her many tasks in what appeared to be an effortless manner. She worked hard on both departmental events, such as the Annual Accounting Conference on Professionalism and the Accounting Career Fair, as well as internal projects, such as spending countless hours ensuring that Lehigh’s Accounting program maintained its separate accreditation status. She also maintained professional relationships and served as the liaison with the accounting firms that visit Lehigh. Although Kathy had numerous admirable qualities, perhaps her most noteworthy trait was her ability to make all of the students that came into the accounting department feel welcome as she met whatever needs they had.

Kayla Frable, a student who worked closely with Kathy in the accounting department, said this about Kathy: “Working with Kathy was a truly wonderful experience, as her patience was endless and we were able to develop a friendship over the years that I will treasure.”

Kathy will be greatly missed in the Department of Accounting, but we wish her well in her retirement!

Theresa Muniz Hired as Academic Coordinator

This past September, the accounting department hired Theresa (Terry) Muniz as the new Academic Coordinator. She was previous work experience with Bell Atlantic Mobile, Lucent Technologies, Avaya Telecommunications and Automatic Data Processing, Inc. (ADP) and has held a variety of positions in sales, client services, and administration. While at Lucent/Avaya, Terry designed and implemented telecommunication applications for over 400 businesses. We feel fortunate to have Terry join our department!

Notable Department and Alumni Events in 2012

Annual Accounting Career Fair: September 19, 2012

The Fourth Annual Accounting Career Fair offered career opportunities to accounting majors. For information regarding the 2013 Accounting Career Fair, contact David Hinrichs (djh404@lehigh.edu).

21st Annual Conference on Accounting Professionalism: September 7 and 8, 2012

This weekend-long conference for junior accounting majors is unique among accounting departments. Students network with business professionals and learn about the importance of professionalism in accounting, career opportunities, and how to improve team-building, communication, and leadership skills. For information about participating in the 2013 Annual Accounting Conference, contact David Hinrichs (djh404@lehigh.edu). The 22nd Conference on Accounting Professionalism is scheduled for September 20 and 21, 2013.

New York City Area Accounting Alumni Reception: October 4, 2012

Alumni receptions are a great way to connect with New York City-area accounting alumni and faculty. For information about the upcoming 2013 New York City Area Accounting Alumni Reception, contact Parveen Gupta (ppg0@lehigh.edu, 610-758-3443).
We Need Your Help!

We begin by thanking PwC for sponsoring this year’s newsletter: We appreciate your generosity.

The Accounting Department continues to positively impact the professional lives of students and graduates. We take great pride in the fine education and preparation for careers in professional accounting that are offered at Lehigh and recognize this training occurs both in and out of the classroom. Accounting Department activities, and the university as a whole, benefit from donations by alumni, friends, and employers. Donations add to the university’s budget allocation to support faculty with course development by funding travel to professional meetings and other professional development activities. Your generosity also assists faculty in creating impactful research by funding attendance to research conferences and maintaining research databases. Increased financial support of exceptional MSAIA students through our research assistant program allows gifted students to succeed and receive an improved academic experience. All gifts, large or small, uphold the people and programs that make Lehigh exceptional. We need your help. Contributions of any amount to the Accounting Department will assist us in continuing to be nationally recognized; these contributions are not only welcome, they are highly valued.

Designating Gifts

When making a contribution to support Lehigh’s Accounting Department, please designate the gift as “restricted to the Accounting Department” on your check, transmittal letter, or in the donation purpose section on the web donation form. If you or your employer (matching gifts) do not indicate “restricted to the Accounting Department,” the gift will not directly benefit the Accounting Department and we will not even be informed of your generosity. Gifts of $1,000 or more are recognized with membership in the university’s Asa Packer Society. You can donate now through the website mylehigh.lehigh.edu and selecting “Support Lehigh.”

Contribution to the Department of Accounting

Name _____________________________________________ Class Year: BS _________________ MS ________________

Street Address _______________________________________________________________________________________

City, State, ZIP ______________________________________________________________________________________

Total Amount of Gift Restricted to Accounting Department: $ __________________________________________________

Designated for: Faculty Development: $ _____________ M.S. Program: $ ____________ General Dept. Needs: $ ___________

Name of employer for Matching Gift ______________________________________________________________________

Employer Address ______________________________________________________________________________________

Check Enclosed? _____ If not, expected date of payment _______________________________________________________

Credit Card: MC ______________ VISA ______________ Card Number ________________________________________

Expiration Date _____________________________ Name on Card _____________________________________________

Signature ___________________________________________________________________________________________

Again, Thank You Very Much—Your Gift Is Greatly Appreciated!
We’d Like to Hear from You:

Please take a minute to update us on your activities. You may send your information via email, fax, or mail to:
   Professor David Folsom, Editor, Newsletter
   Lehigh University
   Department of Accounting
   Rauch Business Center
   621 Taylor Street
   Bethlehem, PA 18015-3117
   Email: (dmf209@lehigh.edu)

Name___________________________________________________________________________________________________

Email or snail mail address:___________________________________________________________________________________

News about you and your professional work:_______________________________________________________________________
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Any other comments you wish to share: _________________________________________________________________________
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