

**Olena
Nikolsko-Rzhevskaja**
Professor of Practice

Olena Nikolsko-Rzhevskaja, PhD

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Summary

Position: Professor of Practice, Department of Finance, Lehigh University
Education: PhD in Finance, University of Memphis
Research Interests: Market Microstructure, High-Frequency Trading, Investments, Financial Regulations
Citizenship: United States

Education

University of Memphis / PhD in Finance

May 2018, MEMPHIS, TN

Department of Finance, Insurance, and Real Estate

University of Memphis / BA in Business Economics (with Honors)

2008 - 2011, MEMPHIS, TN

Major: Business Economics, GPA: 3.99, Concentration: Financial Economics

Professional Positions

Lehigh University / Professor of Practice

2018- Present, BETHLEHEM, PA

Lehigh University / Adjunct Lecturer

2015 - 2018, BETHLEHEM, PA

Courses: Investments, Graduate Level Investments, Business Statistics

Federal Reserve Bank of Dallas / Research Department Intern

July 2011 - August 2011, HOUSTON, TX

Morgan Keegan/ Investment Banking Intern

January 2010 - June 2010, MEMPHIS, TN

Teaching

Teacher Evaluation Scores (**personal/department/college**):

Investments (FIN-323):

Spring 2018, 36 students: in progress.

Spring 2017, 60 students: **4.89/4.50/4.47**

Fall 2016, 60 students: 4.79/4.44/4.45

Spring 2016, 30 students: 4.77/4.45/4.38

Fall 2015, 60 students: 4.87/4.59/4.44

Business Statistics (ECO-045):

Spring 2018, 38 students: in progress

Fall 2016, 60 students: 4.78/4.48/4.45

Graduate Investments (GBUS-420):

Spring 2018, 31 students: in progress

Working Papers

“Disappearing Liquidity: Why it Matters and How to Deal with It,” with Alex Nikolsko-Rzhevskyy. R&R at *Financial Management*.

“The Life of U’s: Order Revisions on NASDAQ,” with Alex Nikolsko-Rzhevskyy. *Submitted*.

“Phantom Liquidity: Order Duplication and Algorithmic Activity in a Multimarket-Trading Environment,” with Pankaj Jain, Thomas McInish, and James Upson. *Submitted*.

“Risk and Return in Sin City: The Economics of Prostitution,” with Nathan Keim and Alex Nikolsko-Rzhevskyy.

Grants and Awards

Faculty Research Grant, Co-PI

Lehigh University, \$5,245

Conferences and Seminars

2018

University of Memphis, “Phantom Liquidity: Order Duplication and Algorithmic Activity in a Multimarket-Trading Environment,” with Pankaj Jain, Thomas McInish, and James Upson

2017

Eurasia Business and Economic Society, Italy, “Risk and Return in Sin City: The Economics of Prostitution,” with Alex Nikolsko-Rzhevskyy

University of Memphis, “The Life of U’s: Order Revisions on NASDAQ,” with Alex Nikolsko-Rzhevskyy; “Disappearing Liquidity: Why it Matters and How to Deal with It,” with Alex Nikolsko-Rzhevskyy

2016

Lehigh University, “Phantom Liquidity: Order Duplication and Algorithmic Activity in a Multimarket-Trading Environment,” with Pankaj Jain, Thomas McInish, and James Upson

University of Memphis, NASDAQ TotalView ITCH Research Seminar

2015

Mid-Atlantic Research Conference in Finance (MARC) at Villanova University, Discussant

Service

A O Π, Lehigh University Chapter / Faculty Advisor

2017 - Present, BETHLEHEM, PA

Attending and representing AAC at chapter meetings, guiding the chapter in its formulation of objectives and action plans, serving as a liaison between chapter, corporation, alumnae, networks, and Fraternity, mentoring.

Professional Activities

Teacher Development Program, Lehigh University

2014, BETHLEHEM, PA

Memphis Institute of Leadership Education (MILE)

2009- 2010, BETHLEHEM, PA

Skills

SAS, Stata, LaTeX, NASDAQ TotalView-ITCH, NYSE DTAQ

Personal

Hometown: Odessa, Ukraine

Interests and Hobbies: Photography, Hiking, Traveling, Painting

