

Haibei Zhao

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EMPLOYMENT

- Associate Professor of Finance, Theodore A. Lauer Distinguished Professorship of Investments, Lehigh University, 2022/06–present.
- Assistant Professor of Finance, Lehigh University, 2016/08–2022/05.

EDUCATION

- Ph.D. in Finance, 2016, Georgia State University, Atlanta, GA.
- Master of Accounting, 2010, Virginia Tech, Blacksburg, VA.
- Master in Atmospheric Physics, 2008, Chinese Academy of Sciences, Beijing, China.
- Bachelor in Mathematics, 2005, Shandong University, Jinan, China.

PUBLICATIONS

1. **Hedge Funds: The Good, the Bad, and the Lucky**, 2017, with Yong Chen and Mike Cliff. *Journal of Financial and Quantitative Analysis* 52: 1081–1109.

Financial Intermediation Research Society Conference 2015; Cornerstone Research; 4th NYSE/Euronext Hedge Fund Conference; Institute for Quantitative Asset Management; Pennsylvania State University; Shanghai University of Finance and Economics; Texas A&M University; University of North Carolina at Chapel Hill; University of Texas at Dallas; University of Virginia; Vienna University of Economics and Business; Virginia Tech; and VU University of Amsterdam.

2. **Interfund Lending in Mutual Fund Families: Role in Liquidity Management**, 2019, with Vikas Agarwal. *Review of Financial Studies* 32: 4079–4115.

Santiago Finance Workshop 2017; Financial Intermediation Research Society Conference 2017; American Finance Association Annual Conference 2017; European Finance Association Annual Conference 2016; The U.S. Securities and Exchange Commission; the U.S. Office of Financial Research; Centre for Advanced Financial Research and Learning; Georgia State University; Université Paris Dauphine; Indian School of Business; Indian Institute of Management Bangalore; Florida International University; and Temple University.

Coverage: Global Association of Risk Professionals, April 14, 2016; Barron's, November 11, 2017.

3. Investor Protection and Capital Fragility: Evidence from Hedge Funds around the World, 2021, with George Aragon and Vikram Nanda. *Review of Financial Studies* 34: 1368–1407.

American Finance Association 2020; Santiago Finance Workshop 2017; UNC-Wells Fargo Hedge Fund Research Conference, 2017; 4th Asset Management Conference, Berlin 2017; China International Conference in Finance, 2017; Financial Management Association Asia/Pacific Conference 2016; Philly Five Finance Conference, 2016; Texas Tech University; DePaul University; and Chinese University of Hong Kong.

Coverage: Harvard Law School Forum on Corporate Governance.

4. Redemptions in Kind and Mutual Fund Liquidity Management, 2022, with Vikas Agarwal, Honglin Ren and Ke Shen. *Review of Financial Studies*, forthcoming.

American Finance Association 2022; Georgia State University; University of Kansas; Lehigh University; and Northeastern University.

WORKING PAPERS

1. Violence and Investor Behavior: Evidence from a Natural Experiment, 2019, with Vikas Agarwal and Pulak Ghosh.

Washington University in St. Louis; Cornell University; Tilburg University; University of Science and Technology of China; Tsinghua University; India Research Conference, New York University, 2018; NSE-NYU Conference on Indian Financial Markets, 2018; Lehigh CBE Research Retreat, 2018; AEA poster sessions, 2019; China International Conference in Finance, 2019.

Funded by 2018 NSE-NYU Stern Initiative on the Study of Indian Financial Markets, \$7,500.

Coverage: Lehigh Business Magazine, 2018.

2. Too naïve to NAV? Performance display and capital misallocation, 2021, with Honglin Ren.

Capital University of Business and Economics.

3. What are the Actual Effects of Liquidity Buffers? Evidence from the Mutual Fund Industry, 2016, with Vikas Agarwal.

Financial Intermediation Research Society Conference 2017; Financial Management Association Annual Meetings 2015; Midwest Finance Association Annual Meetings 2015; University of Lausanne; Tsinghua University; Villanova University; Georgia State University; Lehigh University; University of New Hampshire.

4. Does Job Security Concern Acquiring Managers? 2015, with Chen Cai and Di Li.

Financial Management Association Asia/Pacific Conference 2018; China International Conference in Finance 2015; Asian Finance Association Conference 2015; and Georgia State University.

TEACHING

Advanced Topics in Financial Risk Management (master), Lehigh University, 2017-2022.
Advanced Topics in Financial Risk Management (undergrad), Lehigh University, 2016-2022.
Derivatives (master), Lehigh University, Fall 2018.
Financial Institutions and Risk Management, Georgia State University, Spring 2016.
Corporation Finance, Georgia State University, Fall 2013 - Fall 2015.

JOURNAL REFEREE

Review of Financial Studies
Journal of Financial and Quantitative Analysis
Journal of Banking and Finance
Journal of Corporate Finance
Journal of Financial Markets
Journal of Financial Research
Journal of Empirical Finance
Pacific-Basin Finance Journal
The Financial Review

CONFERENCE PROGRAM COMMITTEE

Conference on Financial Economics and Accounting, 2022.
Virtual Asset Management Seminar Series, 2021.
Financial Management Association, 2017.
Fourth Annual Conference on Financial Market Regulation, 2017.
Midwest Finance Association Meetings, 2015.

PAPER PRESENTATIONS

American Finance Association, Online, 2022.
American Finance Association, San Diego, 2020.
China International Conference in Finance, Guangzhou, 2019.
Tsinghua University, Beijing, China, 2019.
American Economic Association poster sessions, Atlanta, GA, 2019.
Lehigh CBE Research Retreat, 2018.
Santiago Finance Workshop, Chile, 2017.
UNC-Wells Fargo Hedge Fund Research Conference, 2017.
4th Asset Management Conference, Berlin, 2017.
China International Conference in Finance, Hangzhou, 2017.
Financial Intermediation Research Society Conference, Hong Kong, 2017.

Philly Five Finance Conference, Drexel University, 2016.
Lehigh University, 2015.
University of New Hampshire, 2015.
Financial Management Association Annual Meetings, Orlando, 2015.
Financial Intermediation Research Society Conference, Iceland, 2015.
Midwest Finance Association Meetings, Chicago, 2015.
27th Australasian Finance and Banking Conference, Sydney, 2014.
Georgia State University, 2014.

PAPER DISCUSSANT

Midwest Finance Association Meetings (x2), Chicago, 2015.
27th Australasian Finance and Banking Conference, Sydney, 2014.
Financial Management Association Annual Meetings, Nashville, 2014.

SERVICE CONTRIBUTIONS

Student to professional development program, Lehigh University, 2022.
Research faculty recruiting committee member, Decision and Technology Analytics Department, Lehigh University, 2021.
Research seminar series, Department of Finance, Lehigh University, 2019-2021.
Research faculty recruiting committee member, Department of Finance, Lehigh University, 2019.
College of Business and Economics Database committee, 2018.
Research faculty recruiting committee member, Department of Finance, Lehigh University, 2018.
Adjunct faculty recruiting committee member, Department of Finance, Lehigh University, 2018.
Faculty Research Computing Steering Committee, 2017.
Research faculty recruiting committee member, Department of Finance, Lehigh University, 2017.
Research faculty recruiting committee member, Department of Accounting, Lehigh University, 2016.
Tauck Committee, Lehigh University, 2016.

MEDIA

InvestorPlace, S&P Global Intelligence, Barron's

AWARDS

NSE-NYU Stern School of Business Initiative for the Study of the Indian Capital Markets, 2018.
Theodore A. Lauer Distinguished Professorship of Investments, Lehigh University, 2018-2021.
Teaching Excellence Award, Robinson College of Business, 2015.
Charles Williams Scholarship, Robinson College of Business, Georgia State University, 2014.
Max Burns Fellowship, Robinson College of Business, Georgia State University, 2010-2013.