ABSTRACT

Supply Chain Opportunities in a Changing Global Environment

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2018 was an unprecedented year in the world of Global Logistics. The industry was faced with a changing and volatile landscape due to new trade tariffs and space restrictions on capacity that entered the market. The demand for visibility became even more apparent. One of the biggest challenges facing the market is the inability to share data across the supply chain; information silos make it difficult to share data and to create collaborative processes between trading partners, carriers, and forwarders. Digitization is increasing across the industry and its providers, but issues like container visibility and capacity management still suffer from a lack of standardized data processing, visibility, and sharing.

With this trend toward digitization and the use of technology, forwarders face external competition and pressures from shippers, e-commerce giants, and the carriers themselves, who are also vying for a lead role in innovating the next generation of standards and service. Forwarders must prioritize the transformation of their relationships to these sectors and demonstrate the value forwarders provide within the supply chain by being on the front lines of technological advancement and managing fixed costs.

Shippers demand an ease-of-doing-business via top-notch visibility, a clean user-interface and an unrivaled value in navigating the complexities of global freight management, all added-value that a forwarder can provide. This presentation will discuss some of the challenges of the Supply Chain as we move into 2019 and beyond.